



NatWealth Securities Ltd

Business Registration No: PB 631

A Primary Dealer Appointed by the Central Bank of Sri Lanka

A wholly owned subsidiary of National Wealth Corporation Ltd.

The ultimate parent undertaking of the company is the Mahapola Higher Education Scholarship Trust Fund.

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2016

Statement of Comprehensive Income			Statement of Financial Position		
	2016	2015	31st Dec 2016	31st Dec 2015	
	Audited	Audited	Audited	Audited	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Investment Income	34,143	628,998			ASSETS
Less : Interest Expenses	(487,926)	(506,540)	Cash and Cash equivalents	1,475	1,327
Net Investment Income/(Expenses)	(453,783)	122,458	Financial assets		
Other Income	27	1,006	- Fair value through profit or loss	4,175,959	5,638,335
Gains / (Losses) from revaluation of dealing securities	22,571	(248,233)	- Loans and receivables	1,310,164	2,902,925
Sales and Promotion cost	(396)	(722)	Deposits with the Central Bank of Sri Lanka	613	1,891
Administration Cost	(68,006)	(64,843)	Deposits, Prepayments and Other Receivables	38,953	16,126
Operating (Loss)/ Profit	(499,587)	(190,334)	Property, Plant & Equipment	627	520
Finance Cost	-	(9,747)	Total Assets	5,527,792	8,561,124
Loss before Income tax	(499,587)	(200,081)	EQUITY AND LIABILITIES		
Income tax expenses	-	-	Stated Capital	1,175,000	300,000
Loss for the year	(499,587)	(200,081)	Special Risk Reserve Fund	310,143	310,143
Other Comprehensive Income / (Expense)			Retained earnings	(447,060)	52,121
Remeasurement of defined benefit obligations	406	(162)	Total Equity	1,038,082	662,264
Unrealised gain from available for sale assets	-	-	LIABILITIES		
Total other Comprehensive Income / (Expense) for the year	406	(162)	Financial Liabilities		
Total Comprehensive Income / (Expense) for the year	(499,181)	(200,243)	- Other financial liabilities	4,395,532	7,794,972
Loss per Share	(6.88)	(6.67)	Accruals and Other Payables	93,115	102,885
			Defined benefit obligation	1,062	1,002
			Total Liabilities	4,489,709	7,898,860
			Total Equity & Liabilities	5,527,792	8,561,124

Published as per the Direction Ref 08/24/002/005/01 issued by the Superintendent of Public Debt Department Central Bank of Sri Lanka.

Sgd
Gihan Jayatileke
Chief Executive Officer

Sgd
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Chairman

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