

Step 1

Open a SIA A/c through a commercial bank.

While we give below some of the details pertaining to opening of accounts, application forms, declarations and further information can be made available on request. Documents required by commercial banks

- Individuals
 - Relevant mandate (duly completed)
 - Photocopy of valid Passport (relevant pages where customer's photograph and personal details are available)
 - Letter of introduction from the customer's bank
 - Declaration from the customer
 - Know Your Customer (KYC) form

Institutions

- Relevant mandate (duly completed)
- A certified copy of the Certificate of Incorporation
- Copy of Memorandum (as appropriate) & Articles of Association duly certified by the Chairman and Secretary
- Certified copy of Resolution of the Board of Directors as stated in the Mandate Form
- Certified list of the Directors issued by the Registrar of Companies or equivalent of the country where the Company is incorporated
- Specimen signature cards of officers who are authorized to operate the account indicating their Passport/National Identity Card Numbers, witnessed by the Chairman/Secretary of the Company
- The signatures of the Chairman, Secretary and the Directors should be certified by their Bankers
- Reference letter from customer's bank
- Know Your Customer (KYC) form

Step 2

Open an Investment A/c with NatWealth Securities Ltd

Documents Required

Individuals

- Duly completed NWSL application form

- Certified Photocopy of valid Passport (dual citizens should attach a copy of the relevant page indicating the dual citizenship)
- Letter of introduction from the customer's Bank**
- Declaration of customer - appointing ASL as their Primary Dealer to purchase Government Securities.
- Specimen signature cards of officers who are authorized to operate the account indicating their Passport/National Identity Card Numbers, witnessed by the Chairman/Secretary of the Company
- The signatures of the Chairman, Secretary and the Directors should be certified by their Bankers
- Reference letter from customer's bank
- Know Your Customer (KYC) form

Institutions

- Duly completed NWSL application form
- Certified copy of the "Certificate of Incorporation"
- Copy of Memorandum (as appropriate) & Articles duly certified by the Chairman and the Secretary.
- Certified copy of the resolution of the Board of Directors as stated in the mandate form along with specimen signatures of authorized signatories indicating their Passport /National Identity Card (copies) numbers and witnessed by the Chairman/Secretary of the Company
- Certified list of Directors issued by the Registrar of Companies of the country of incorporation.
- The signatures of the Chairman, Secretary and the Directors should be certified by their Bankers. **
- Reference letter by customer's Bank**
- Declaration of customer - appointing ASL as their Primary Dealer to purchase Government Securities.

** (If a SIA account has already been opened in SL, a letter from the respective commercial bank. In the alternative, a letter from the client's off-shore bank.)

Once you submit the completed forms & required documents, you will be allocated a unique customer code. A CDS account will be opened with the CBSL when securities are purchased.

The opening of a SIA A/c with either of the commercial banks or an investment account with ASL does not commit the client to carry out investments immediately.

Step 3

Negotiate interest rates with NatWealth Securities Ltd

NWSL is now ready to purchase T-bill's & T' Bonds on behalf of the investor. Investment rates can be negotiated & finalized based on market trends.

Step 4

Remit Funds-to SIA A/c

Funds need to be remitted from overseas to the SIA account maintained at the relevant bank. The SIA account will be credited with the respective SL Rupee equivalent based on the prevailing exchange rate. Once funds are credited, the client may begin to invest in Government Securities through NWSL. The client must instruct the local Sri Lankan commercial bank to credit funds to ASL-Real Time Gross Settlement (RTGS) account maintained with the CBSL.

Step 5

Investments in T-Bills/Bonds

NWSL will purchase T-Bills /T-Bonds on behalf of the investor based on the given instructions. These securities will be transferred to the investor's CDS account maintained at CBSL.

Investors may also complete the relevant application forms to avail themselves of the facility to view their CDS account details on-line. These forms can be forwarded by NWSL upon request.

Step 6

Maturity proceeds- NatWealth Securities Ltd

On maturity of the investment the client can decide whether to re- invest or remit the funds out of Sri Lanka.

In case of withdrawals the T-Bill /T-Bond proceeds will be credited to the SIA account in SL Rupees. The client may instruct the local commercial bank on the outward remittance.

Terms and Conditions

- Foreign investments in T-Bills/T-Bonds are at the sole discretion of the CBSL
- Secondary market rates are beyond the control of NWSL.
- The opening of SIA accounts will be subject to the terms and conditions of the local commercial bank
- Eligible foreign investors are permitted to purchase T-Bills/T-Bonds issued by the Government of Sri Lanka only from primary auctions/ direct placement or from the secondary market, through Primary Dealers
- The content included in this brochure may change from time to time due to regulations/terms & conditions imposed by the Central Bank of Sri Lanka, NatWealth Securities Ltd or other Stakeholders.
- Any costs incurred by NWSL in carrying out investments will be charged to the investor.